

CHAPTER 133

COUNTY AGRICULTURAL EXTENSION COUNCILS — DUTIES AND MEETINGS

S.F. 41

AN ACT relating to the duties and meetings of the county agricultural extension councils.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 176A.7, subsection 2, Code 1999, is amended to read as follows:

2. Each extension council shall meet ~~during the months of January and July~~ at least two times during a calendar year and at other times during the year as the council determines. The date, time, and place of each meeting shall be fixed by the council.

Sec. 2. Section 176A.8, subsections 1 and 8, Code 1999, are amended to read as follows:

1. To elect from their own number annually ~~in January~~ a chairperson, vice chairperson, secretary and a treasurer who shall serve and be the officers of the extension council for a term ~~expiring December 31~~ each of one year, and perform the functions and duties as herein in this chapter provided.

8. To prepare annually ~~on or before January 31~~ March 15 a budget for the fiscal year beginning July 1 and ending the following June 30, in accordance with the provisions of chapter 24 and certify the same to the board of supervisors of the county of their extension district as required by law.

Sec. 3. Section 176A.8, subsections 2 and 4, Code 1999, are amended by striking the subsections.

Sec. 4. Section 176A.10, unnumbered paragraph 1, Code 1999, is amended to read as follows:

The extension council of each extension district shall, at a ~~regular or special~~ meeting held ~~in January in each year~~ before March 15, estimate the amount of money required to be raised by taxation for financing the county agricultural extension education program authorized in this chapter. The annual tax levy and the amount of money to be raised from the levy for the county agricultural extension education fund shall not exceed the following:

Approved May 18, 1999

CHAPTER 134

VIATICAL SETTLEMENT CONTRACTS — SALE AS INVESTMENTS

S.F. 410

AN ACT providing for the regulation of viatical settlement contracts when sold as investments.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 502.102, subsection 13, Code 1999, is amended by adding the following new paragraph:

NEW PARAGRAPH. c. With respect to a viatical settlement contract, "issuer" means a person involved in creating, transferring, or selling to an investor any interest in such a contract, including but not limited to fractional or pooled interests, but does not include an agent or a broker-dealer.